



TOWN OF KILMARNOCK

APPROVED BUDGET FOR FISCAL YEAR 2010
BEGINNING JULY 1, 2009

General Fund:

Source of Funds:

Operating Revenues	1,858,600
Unappropriated Fund Balance	1,150,167
Total Source of Funds	<u>3,008,767</u>

Use of Funds:

Operating Expenditures:	
Administration	681,900
Public Safety	383,340
Public Works	187,834
Debt Service Expenditures	157,573
Transfers to Other Funds:	
Sewer Fund	1,106,385
Water Fund	16,735
General Capital Improvement Fund	475,000
Total Use of Funds	<u>3,008,767</u>

General Capital Improvements Fund:

Source of Funds:

Capital Grants	532,000
Transfer from General Fund	475,000
Total Source of Funds	<u>1,007,000</u>

Use of Funds:

Capital Expenses	1,007,000
Total Use of Funds	<u>1,007,000</u>

Water Fund:

Source of Funds:

Operating Revenues	439,315
Transfer from General Fund	16,735
Unappropriated Fund Balance	106,500
Total Source of Funds	<u>562,550</u>

Use of Funds:

Operating Expenses	351,339
Debt Service Expenses	104,711
Capital Expenses	106,500
Total Use of Funds	<u>562,550</u>

Sewer Fund:

Source of Funds:

Operating Revenues	693,125
Transfer from General Fund (Operations)	414,885
Transfer from General Fund (Capital)	691,500
Unappropriated Fund Balance	980,000
Total Source of Funds	<u>2,779,510</u>

Use of Funds:

Operating Expenses	736,764
Debt Service Expenses	371,246
Capital Expenses	1,671,500
Total Use of Funds	<u>2,779,510</u>

The tax rates are \$.10 per \$100 of assessed real estate value, \$.16 per \$100 of assessed personal property value. This represents no change in tax rates for the Town of Kilmarnock.